

2005 DRAFTING REQUEST

Assembly Amendment (AA-AB167)

Received: **03/09/2005**

Received By: **pgrant**

Wanted: **As time permits**

Identical to LRB:

For: **Debra Towns (608) 266-9650**

By/Representing: **Joyce Kiel**

This file may be shown to any legislator: **NO**

Drafter: **pgrant**

May Contact:

Addl. Drafters:

Subject: **Education - school boards**

Extra Copies: **MJL**

Submit via email: **YES**

Requester's email: **Rep.Towns@legis.state.wi.us**

Carbon copy (CC:) to: **Joyce.Kiel@legis.state.wi.us**

Pre Topic:

No specific pre topic given

Topic:

School district trusts to provide post-employment benefits

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	pgrant 03/09/2005	jdye 03/10/2005		_____			
/1			pgreensl 03/10/2005	_____	lnorthro 03/10/2005	lnorthro 03/10/2005	

FE Sent For:

<END>

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/?	pgrant	1 3/10 jld	3/10 ps	3/10 ps/m			

FE Sent For:

<END>

Grant, Peter

From: Kiel, Joyce
Sent: Wednesday, March 09, 2005 2:33 PM
To: Grant, Peter
Cc: Langan, Casey; Rep. Towns
Subject: Drafting request for amendment to AB-167

Peter:

Please draft an amendment to AB-167 for Rep. Towns that does the following:

1. Provides that for any meeting at which a school board (or in the case of MPS, the Board of School Directors) discusses or votes on establishing a trust fund for post-employment benefits as described in s. 66.0603 (1m) (b) 3., the notice of the meeting must specify this topic as a separate agenda item.
2. Requires that the report under s.120.11 (3), Stats. (prepared for the annual meeting of a common or union school district), must separately identify, if applicable: (a) the amount of money in the post-employment benefits trust described under s. 66.0603 (1m) (b) 3.; (b) the trust's return on investment since the last annual meeting; (c) the total of disbursements made from the trust since the last annual meeting; and (d) the name of the investment manager if investment authority has been delegated under s. 66.0603 (3) (b).

Please send a copy of the amendment to me when you send it to Rep. Towns.

Thanks.

Joyce L. Kiel, Senior Staff Attorney
Wisconsin Legislative Council Staff
Suite 401, One East Main Street
Madison, WI 53703
608-266-3137
608-266-3830 (fax)
Joyce.Kiel@legis.state.wi.us

2005

Date (time)
needed

SOON

LRBa 0297 / 1

AMENDMENT

PG: jld:

See form AMENDMENTS — COMPONENTS & ITEMS.

S A AMENDMENT

TO S A AMENDMENT (LRBa 1),

TO S A SUBSTITUTE AMENDMENT (LRBs 1),

TO 2005 SB SJR SR AB AJR AR 167 (LRB- 1)

At the locations indicated, amend the bill as follows:

(fill ONLY if “engrossed” or “as shown by”)

#. Page 2, line 18: after that line insert:

#. Page, line:

#. Page, line:

#. Page, line:

#. Page, line:

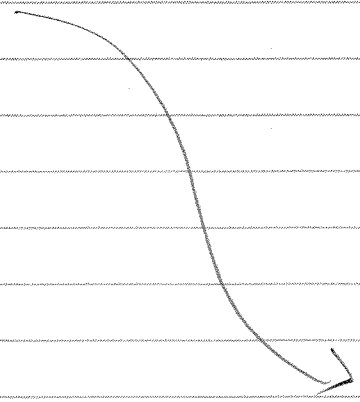
→ " SEC. 2m. CR, 66.0603(1m)(b)4. discuss or
may not vote or

66.0603(1m)(b)4. If A school ^{board} ~~board~~ establishing a
trust fund ~~for the~~ to provide the benefits
described described in subd. 3. unless the notice of the

school board meeting at which the discussion
or vote may ~~for~~ occur states that a

~~discussion or vote on the issue may occur~~
includes the issue as a separate agenda item."

#, Page 3, line 9: ✓ after that line insert:



6m
Section # 120.11 (3) of the statutes is amended to read:

120.11 (3) Before the annual meeting, the school board shall meet to examine the accounts of the school district treasurer and to prepare a full, itemized written report which shall be presented and read at the annual meeting. The report shall state all receipts and expenditures of the school district since the last annual meeting, the current cash balance of the school district, the amount of the deficit and the bills payable of the school district, the amount necessary to be raised by taxation for the support of the schools of the school district for the ensuing year and the amount required to pay the interest and principal of any debt due during the ensuing year. The report also shall include the budget summary required under s. 65.90. The school district clerk shall copy the report, with the action taken thereon, and all other proceedings of the annual meeting in full in the school district record book.

History: 1979 c. 141, 173; 1983 a. 27, 339.

MOVE
If a school board has established a trust described in s. 66.0603 (1m) (b) 3, the report shall also state the amount in the trust, ~~the amount~~ investment the return earned on ~~s. 66.0603 (1m) (b) 3~~ by the trust since the last annual meeting, the total of disbursements made from the trust since the last annual meeting, and the name of the investment manager if investment authority has been delegated to ~~the~~ under s. 66.0603 (3) (b).

SCORE
TEXT
L